

# Sheridan Hollow

OPPORTUNITY AREA PLAN: PUBLIC MEETING 9/14/2020

## Community Vision

Sheridan Hollow is an attractive neighborhood that people of all ages, incomes and culture call their home. The neighborhood takes pride in its variety of quality housing choices, diverse job and business opportunities, dynamic public spaces and its commitment to preservation and sustainability.

## Mobility

**Swan Street Staircase Improvements:** Integrate cycle ramps into the Swan and Hawk Street staircases to improve access for cyclists. Widen and enhance the Swan Street Stairs with safety and aesthetic improvements, such as pedestrian lighting and benches.



**Partners:** City of Albany, NYS agencies

**Timeframe:** 2-4 years

**Funding Possibilities:** NYS Capital Improvement Funds, Statewide Transportation Improvement Program

**Step 3 BOA:** Schematics, surveys, construction documents, public outreach

## Parks, public spaces

**Swan Street Park:** Create a large park for passive recreation on the hill between Elk Street and Sheridan Avenue with meandering paths, pedestrian lighting, historic placards, and potentially an amphitheater.



**Partners:** City, New York State

**Timeframe:** 5-10 years

**Funding possibilities:** City, NYS Office of General Services, NYS Environmental Protection Fund Grant Program, NYS Climate Smart Communities, Foundations, Local Donors.

**Step 3 BOA:** Environmental Assessments, Designs and cost estimates, outreach

## Redevelopment

**Lark Street Rehabilitation** Rehabilitate facades and ensure structural stability for the buildings on Lark Street between Elk and Spruce Streets.



**Partners:** Property Owners, City, Albany County Land Bank, Habitat for Humanity, Albany Community Land Trust

**Timeframe:** 2-4 years

**Funding possibilities:** Habitat for Humanity, Community Loan Fund, City, HOME Program/NYS Affordable Housing Corporation, Federal Home Loan Bank of NY

**Step 3 BOA:** Building condition surveys, environmental reports, architectural drawings and specifications, outreach

## Programs

**Encourage a mix of incomes and ownership.** Establish policies, programs, and funding sources to support and increase home ownership opportunities for Sheridan Hollow residents.



**Partners:** City, State, Albany County Land Bank, Habitat for Humanity, Historic Albany Foundation, Albany Community Land Trust, other local developers/nonprofits, current & prospective homeowners

**Timeframe:** 3+ years

**Funding possibilities:** City programs, State of New York Mortgage Agency (SONYMA), HOME Program/NYS Affordable Housing Corporation, Federal Home Loan Bank of NY, FHA

**Step 3 BOA:** Develop a financing plan and training program to build resident redevelopment capacity

## Immediate Next Steps: Poll Results

---

- 10% - Secure properties for alley between Spruce and Sheridan at Lark
- 30% - Improve Malcolm X and **Veterans Memorial Park** – funding in place
- 20% - Support visioning for Habitat’s redevelopment of lower Orange
- 10% - Finalize funding for 236 Clinton Ave mixed use development
- 40% - Attract a tenant to the **Hungry Hollow space**
- 10% - Program development: local developer mentoring program; targeted funding for ownership
- 20% - Implement solar panel program
- 10% - Establish emergency demolition protocols
- 40% - Prioritize lots for **Mow to Own** program
- 70% - **Parking Study** and resident parking permit system advocacy